

CSR AT THE NISSHIN OILLIO GROUP

“We believe it is vital to meet the expectations of all our stakeholders.”

This statement encapsulates our vision for CSR at the Nisshin Oillio Group. We pay close attention to the range of stakeholders around us, addressing environmental concerns and promoting contributions to society and information disclosure. Of course, we do all of this while fulfilling our legal responsibilities and supplying safe, dependable products and services in a reliable manner.

THE NISSHIN OILLIO GROUP'S SIX PRINCIPLES OF CORPORATE SOCIAL RESPONSIBILITY (CSR)

● Uphold Business Ethics

Whatever its activities, Nisshin Oillio will comply with all laws, regulations and business ethics as a responsible member of society, and strive to maintain and strengthen corporate structures that support CSR.

● Reliably Supply Safe Products and Services That Win Customer Confidence

Putting the highest priority on the safety of products and services, Nisshin Oillio will work to further improve its supply and management systems to win higher levels of customer satisfaction and trust.

● Disclose Appropriate Information (Investor Relations Activities)

Nisshin Oillio will enhance management transparency by regularly disclosing information on a timely basis about the Group's activities, organizations, financial position and operating results, as well as its growth strategies and CSR initiatives.

● Respect and Effectively Utilize Human Resources

Nisshin Oillio respects the individuality and skills of every one of its employees. The Company will build a dynamic corporate struc-

ture by ensuring personnel are always fairly evaluated and compensated, and by creating an environment where each employee can demonstrate his/her skills.

● Support Social and Environmental Activities

As a responsible corporate citizen, Nisshin Oillio will work to contribute widely to society by supporting local communities, providing help and support in the event of natural disasters, and through other activities. Aiming to help realize a sustainable society, Nisshin Oillio will also implement initiatives to reduce the environmental impact of its activities, and actively disclose related information.

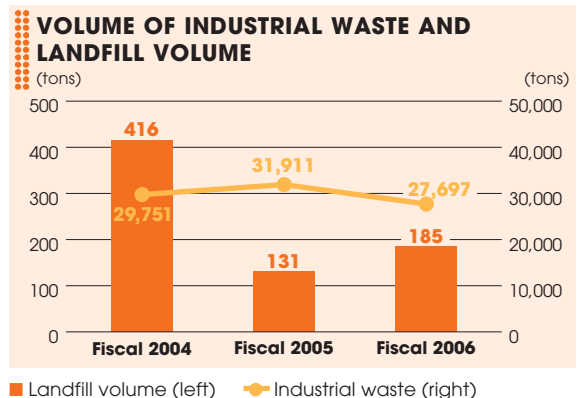
● Ensure Safe and Accident-free Operations

Constantly striving to maintain and improve the level of health and safety, Nisshin Oillio will work to ensure the mental and physical well-being of its employees by creating a better, safer working environment. At the same time, Nisshin Oillio will aim to maintain and raise public trust in the Company by ensuring safe operations and taking steps to enhance the safety and peace of mind of local communities.

ENVIRONMENTAL INITIATIVES AT PRODUCTION DIVISIONS

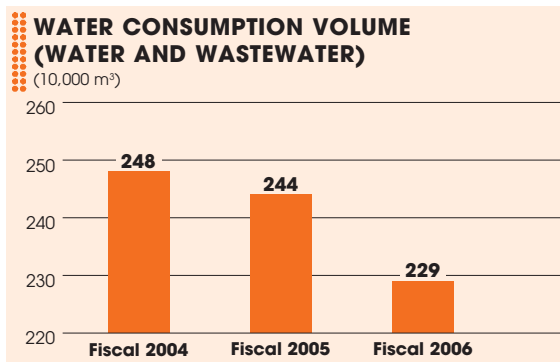
The Nisshin Oillio Group establishes specific environmental targets for its production, logistics, materials, development, and back-office and administrative divisions. In this way, we promote environmental preservation activities in which all employees take part.

For production divisions, one key target for reducing environmental impact is to attain zero emissions* of waste in production processes by fiscal 2010. In fiscal 2006, although the landfill volume for industrial waste rose 41.2% year on year, we cut overall waste by 13.2% compared to the previous year. The recycling rate for waste generated



by production divisions was 99.3%. Going forward, we will take more aggressive steps to reduce and effectively utilize waste to lessen the impact of our operations on the environment.

* Zero emissions is defined as no emissions of industrial waste.



COMMUNICATING WITH SOCIETY

Isogo Spring Festival

Twice a year, the Yokohama Isogo Plant holds an event on its premises to enhance communication with local residents. One of these is the Isogo Spring Festival, which was held for the 26th time in 2007. Every year about 15,000 people attend the festival, now a firm date on the local calendar.



Isogo Spring Festival

Support for Sports

The Nisshin Oillio Group supports sports as part of its efforts to encourage healthy lifestyles that combine a balanced diet and physical activity. As an official partner of the Japanese Olympic Committee (JOC) for the Beijing Summer Olympics, Nisshin Oillio provides assistance to some of Japan's top athletes, including table tennis player Ai Fukuhara. We focus especially on giving nutritional support to Japan's junior sportsmen and women. Nisshin Oillio is also a sponsor of youth soccer tournaments through the Japan Football Association.



Ai Fukuhara

Initiatives to Support Healthy Lifestyles

Nisshin Oillio supports the Kanagawa Marathon, which has been held more than 25 times, by opening up the Yokohama Isogo Plant grounds for the start and finish line. We also hold swimming classes every year run by swimming advisor Michiko Kihara to promote health and fitness.



Kanagawa Marathon

Cooking Classes

The Nisshin Oillio Group runs its own cooking classes, as well as classes with partners, around Japan. Our aim is to showcase the flavor of edible oils and promote the fun of cooking. We also run seminars to explain the benefits of olive oil and show the kind of food that can be made with this ingredient to make even tastier meals.



Cooking Classes

Factory Visits

We conduct factory visits at our Yokohama Isogo Plant for consumers and school pupils to encourage greater understanding of how edible oils are produced. In the plant's public relations facility, the "Wellness Gallery," visitors can learn about the history of edible oils, their ingredients and manufacturing processes, all explained in an easy-to-understand manner. We have also introduced an environmentally friendly bus powered by compressed natural gas (CNG) to transport visitors around the extensive plant site.



Wellness Gallery