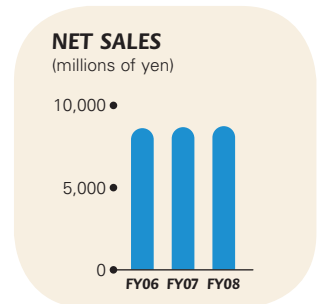
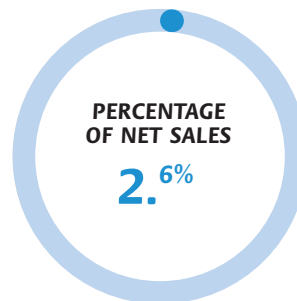


# HEALTHY FOODS & SOY PROTEIN BUSINESS

The Healthy Foods & Soy Protein Business combines the Nisshin Oillio Group's diverse resources and expertise. By providing original products in the field that lies between food and medicine, such as health foods for consumers, foods for the elderly, and soy protein foods, this business supports people's health.



## PROFILE

The main products in this business segment cater to food- and health-related needs, and include dressings, authorized foods for specified health uses (FOSHU), therapeutic foods, soybean products, and functional health foods. In addition to using food retailing channels such as supermarkets, these products are distributed through hospitals and nursing care facilities, as well as mail-order and online channels.

## FISCAL 2008 OPERATING ENVIRONMENT AND RESULTS

In dressings, sales volume and monetary sales rose year on year, reflecting stronger sales promotions targeting health-conscious consumers and a revamp of *Healthy Resetta Dressing Sauces*.

In foods aimed at preventing lifestyle-related diseases, foods for specified health uses (FOSHU) saw higher sales and sales volume for the year, as we pursued proposal-based sales promotions against a backdrop of growing awareness of metabolic syndrome. In nursing care and therapeutic foods, sales of the *Toromi Up* range, which thickens liquids for people with difficulty swallowing, grew steadily thanks to a product revamp and other factors.

In soy protein products, sales volume increased year on year, reflecting growth in product applications and sales areas. Our efforts to revise sales prices also led to higher sales.

In processed soybean products, while sales volume declined from the previous fiscal year, monetary sales moved slightly higher as a result of revisions to selling prices for tofu products.

We continued to pursue business expansion during the year, with efforts that included the launch of *Olive Dressing*, developed in collaboration with PIETRO Co., Ltd., and *ENE-CUBE*, a sports nutrition food product utilizing medium-chain triglycerides. As a result, sales in the Healthy Foods & Soy Protein Business rose 4.8% year on year to ¥9,733 million (including intersegment sales).

## FUTURE STRATEGY AND OUTLOOK FOR FISCAL 2009

In fiscal 2009, we will work in our healthy foods operations to reinforce the business base, clarify product strategies, and enhance marketing functions. In soy protein products, our task will be to leverage technology to expand existing businesses, as well as create and enlarge domains targeting new applications and materials. Consequently, the Group is projecting sales for this business of ¥10,000 million (including intersegment sales), or 2.7% higher than the previous fiscal year.



Caesar salad dressing, part of the *Resetta* lineup



*Mayodore* (egg-free mayonnaise-type dressing)



*ENE-CUBE* (honey lemon and chocolate flavors)



*Toromi Up-V* (thickens liquids for people with difficulty swallowing)