

May 11, 2022

Company name: The Nisshin Oillio Group, Ltd.  
 Name of representative: Takahisa Kuno,  
 Representative Director and President  
 (Securities code: 2602; Prime Market of TSE)  
 Inquiries: Osamu Kawabe, Executive Officer,  
 General Manager of Financial Department  
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### Matters Concerning Controlling Shareholder

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2022)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Marubeni Corporation	Other affiliated company	16.1	—	16.1	Tokyo Stock Exchange, Inc.

2. Positioning of the Company in the corporate group centering on the parent company, and the relationships between the Company and the parent company, etc.

Marubeni Corporation holds 16.1% of the voting rights of the Company, and the Company is an affiliate subject to the equity method of Marubeni. The Company's Board of Directors deliberates and adopts resolutions regarding business activities and management decisions, and the Company believes that its independence is ensured without the imposition of any restrictions or instructions from Marubeni. None of the Company's nine Directors concurrently serve as directors of Marubeni, and they are able to make independent business judgments.

3. Matters concerning transactions with controlling shareholder

(As of March 31, 2022)

Name	Attribute	Ratio of voting rights held (held by controlling shareholder)	Details of relationships		Details of transactions	Transaction amounts (million yen)	Item	Year-end balance (million yen)
			Officers holding concurrent positions, etc.	Business relationship				
Marubeni Corporation	Other affiliated company	Direct 0.0 (16.1)	Seconded personnel 1 person	Sale of the Company's products and purchase of raw materials	Sale of oils, fats, and meal	25,197	Accounts receivable	4,829
					Purchase of raw materials	26,557	Accounts payable	508

Notes:

- 1) The above transaction amounts do not include consumption tax and other taxes; year-end balances include consumption tax and other taxes.
- 2) One seconded personnel from Marubeni Corporation transferred to the Company on April 1, 2022.

4. Status of implementation of measures to protect minority shareholders in transactions with controlling shareholders

With regard to the sales transaction of oils, fats, and meal with Marubeni Corporation, the Company offers its desired sales prices taking into consideration market prices and total costs, and following price negotiations conducted each fiscal term, prices are set under the general terms and conditions for common transactions. With regard to the purchase of raw materials, following price negotiations conducted each fiscal term, prices are set under the general terms and conditions for common transactions. Thus, the Company takes measures to ensure that there is no disadvantage to minority shareholders.