NISSHIN OilliO

"The Natural Power of Plants"

The Nisshin OilliO Group, Ltd.

Supplementary Materials

First Quarter of FY2026

1. Summary of Financial Results

1-1. Financial Results for the First Quarter of FY2026

(Million yen)

	First Quarter FY2026	First Quarter FY2025	YoY	
			Change	Change (%)
Net sales	152,401	132,070	+20,331	115.4
Percentage of overseas sales	31.3%	26.1%	–	–
Operating profit	6,426	3,763	+2,662	170.7
Operating profit to net sales	4.2%	2.8%	–	–
Ordinary profit	5,176	3,106	+2,070	166.6
Profit attributable to owners of parent	3,439	16,639	(13,199)	20.7

1-2. Results by Business Segment

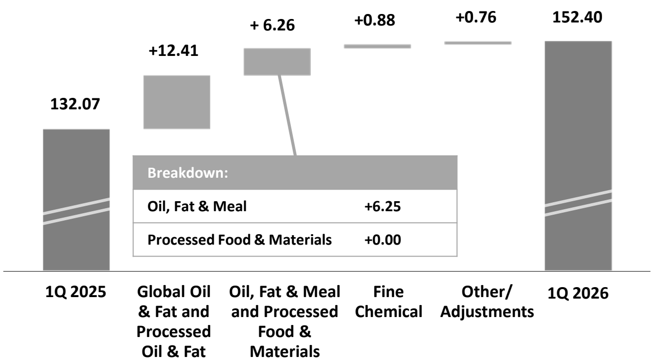
(Million yen)

	First Quarter FY2026	First Quarter FY2025	YoY	
			Change	Change (%)
Net sales	152,401	132,070	+20,331	115.4
Global Oil & Fat and Processed Oil & Fat	40,085	27,669	+12,416	144.9
Oil, Fat & Meal and Processed Food & Materials	104,759	98,497	+6,262	106.4
Oil, Fat & Meal	85,395	79,138	+6,256	107.9
Processed Food & Materials	19,363	19,358	+5	100.0
Fine Chemical	4,620	3,735	+884	123.7
Other/Adjustments	2,935	2,167	+767	135.4
Operating profit	6,426	3,763	+2,662	170.7
Global Oil & Fat and Processed Oil & Fat	2,535	496	+2,038	510.2
Oil, Fat & Meal and Processed Food & Materials	3,300	2,955	+345	111.7
Oil, Fat & Meal	2,476	1,706	+769	145.1
Processed Food & Materials	823	1,248	(424)	66.0
Fine Chemical	561	407	+154	138.1
Other/Adjustments	28	(95)	+124	–

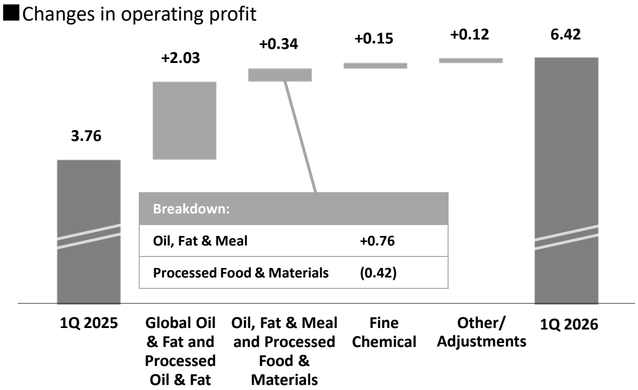
1-3. Segment Information: Factors Impacting Net Sales and Operating Profit (Year on Year)

(Billion yen)

■Changes in net sales



■Changes in operating profit



＜Factors impacting net sales＞

■Global Oil & Fat and Processed Oil & Fat
・Increase in sales volume (↑)

■Oil, Fat & Meal and Processed Food & Materials
(Oil, Fat & Meal)
・Increase in unit sales prices of oil & fat products and meal (↑)
・Increase in sales volume of oil & fat products (↑)

(Processed Food & Materials)
・Increase in unit sales prices of domestic chocolate products (↑)
・Decrease in unit sales prices of overseas chocolate products (↓)

■Fine Chemical
・Increase in sales volume of cosmetic ingredients in Japan (↑)

＜Factors impacting operating profit＞

■Global Oil & Fat and Processed Oil & Fat
・Increase in gross profit per unit (↑)
・Impact of mark-to-market valuation gains of palm oil transactions (↑)

■Oil, Fat & Meal and Processed Food & Materials
(Oil, Fat & Meal)
・Increase in unit sales prices resulting from price revisions (↑)
・Increase in sales volume of oil & fat products (↑)
・Higher costs for oils & fats, logistics and other SG&A expenses (↓)

(Processed Food & Materials)
・Decrease in gross profit per unit due to higher costs for chocolate products (↓)

■Fine Chemical
・Increase in sales volume of cosmetic ingredients in Japan (↑)

1-4. Segment Information Details

Global Oil & Fat and Processed Oil & Fat (Million yen; Changes: YoY)

	Net Sales Results	Net Sales Changes	Changes in Operating Profit	Remarks
ISF Group	48,148	+15,765	+2,110	・Net sales increased as a result of increased sales volume and effects from foreign exchange. ・Profit increased due to improved gross profit per unit, as well as the impact of mark-to-market valuation losses/gains of palm oil transactions (as of June 30, 2026: +1.05 billion yen; as of June 30, 2025: -0.65 billion yen).
Europe	16,701	+7,023		
Asia	27,935	+8,650		
Other regions	3,511	+91		
Other subsidiary and consolidation adjustments	(8,062)	(3,349)	(72)	
Global Oil & Fat and Processed Oil & Fat total	40,085	+12,416	+2,038	

Percentage changes in sales volume of ISF Group

	YoY changes (%)
ISF Group	+28
Europe	+45
Asia	+25
Other regions	(18)

Confectionery fats in ISF Group

Net sales (Million yen)	YoY change in sales volume
16,770	+26%

Breakdown of Changes in Operating Profit in ISF (Malaysia) (Billion yen)

	Changes	Main Factors
Sales volume factors	(0.65)	Confectionery fats [+0.30], other products [(0.95)]
Unit sales price factors	(0.55)	Confectionery fats [+0.35], other products [(0.90)]
Cost factors	+1.35	
Raw materials costs	+0.65	
Manufacturing costs and others	+0.70	
SG&A expenses and others	+0.25	
Mark-to-market valuation of palm oil transactions	+1.70	As of June 30, 2026: +1.05; as of June 30, 2025: (0.65)
Total	+2.10	

Oil, Fat & Meal (Included in Oil, Fat & Meal and Processed Food & Materials) (Million yen; Changes: YoY)

	Net Sales Results	Net Sales Changes	Changes in Operating Profit	Remarks
Oil & Fat and Processed Oil & Fat	55,482	+4,810	+789	・Net sales increased as a result of higher unit sales prices of oil & fat products and meal, as well as higher sales volume of oil & fat products. ・Despite higher costs for oils & fats, profit increased as a result of higher unit sales prices and higher sales volume of oil & fat products.
Commercial-use and food processing	34,215	+3,309		
Household-use	16,898	+956		
Processed oil & fat	4,369	+544		
Meal	21,022	+1,268		
Subsidiaries and consolidation adjustments	8,891	+177	(20)	
Oil, Fat & Meal total	85,395	+6,256	+769	

Percentage changes in sales volume of Oil & Fat and Processed Oil & Fat

	YoY changes (%)
Commercial-use and food processing	+5
Household-use	+6
Processed oil & fat	+6

Marketing-based functional products in Oil & Fat and Processed Oil & Fat

Net sales (Million yen)
18,438

Breakdown of Changes in Operating Profit in Oil & Fat and Processed Oil & Fat (Billion yen)

	Changes	Main Factors
Commercial-use, food processing, and household-use	+0.60	
Sales volume factors	+0.40	Commercial-use and food processing [+0.20], household-use [+0.20]
Unit sales price factors	+2.05	Commercial-use and food processing [+2.00], household-use [+0.05]
Cost factors	(1.60)	
Soybean	(1.15)	C&F [(1.40)], foreign exchange [(0.80)], meal sales [+1.05]
Rapeseed	(1.15)	C&F [(1.20)], foreign exchange [(0.35)], meal sales [+0.40]
Other products & manufacturing costs	+0.70	Declining cost of olive oil, improved yield, and other factors
SG&A expenses and others	(0.25)	
Processed oil & fat	+0.20	
Total	+0.80	

Processed Food & Materials (Included in Oil, Fat & Meal and Processed Food & Materials) (Million yen; Changes: YoY)

	Net Sales Results	Net Sales Changes	Changes in Operating Profit	Remarks
Chocolate products	11,984	(334)	(618)	・Despite higher unit sales prices in Japan, net sales declined due to lower unit sales prices overseas. ・Profit decreased due to lower gross profit per unit resulting from higher costs.
Functional materials and foods	2,010	(76)	(4)	Despite higher unit sales prices of MCT products, operating profit remained flat YoY due to lower sales volume.
MCT	1,577	+24		
Seasoning, soybean materials and foods	6,811	+798	+223	・Net sales increased as a result of higher sales volume of edible soybeans. ・Profit increased as a result of higher unit sales prices of salad dressings.
Consolidation adjustments	(1,442)	(382)	(25)	
Processed Food & Materials total	19,363	+5	(424)	

1-4. Segment Information Details

Fine Chemical

(Million yen; Changes: YoY)

	Net Sales		Changes in Operating Profit	Remarks
	Results	Changes		
Fine chemical products	5,369	+862	+168	Net sales and profit increased as a result of higher sales volume of cosmetic ingredients in Japan.
Consolidation adjustments	(748)	+22	(13)	
Fine Chemical total	4,620	+884	+154	

Cosmetic ingredients

(Million yen)

Net sales	YoY change
3,861	+868

Note: Net sales of cosmetic ingredients are included in the net sales of fine chemical products.

Key exchange rates (Average rate during period)

	JPY/USD	JPY/EUR	JPY/MYR	JPY/CNY	JPY/IDR
First Quarter FY2025	144.59	163.81	33.56	19.99	0.0088
First Quarter FY2026	159.57	185.41	39.91	23.44	0.0091

2. Forecast

2-1. Earnings Forecast for FY2026

(Million yen)

	FY2026 Forecast	FY2025 Results	YoY Change	YoY Change (%)	Reference: May 2026 disclosure
Net sales	590,000	554,251	+35,748	106.4	590,000
Operating profit	19,000	17,027	+1,972	111.6	19,000
Ordinary profit	18,000	16,030	+1,969	112.3	18,000
Profit attributable to owners of parent	12,000	23,988	(11,988)	50.0	12,000

2-2. Forecast by Business Segment

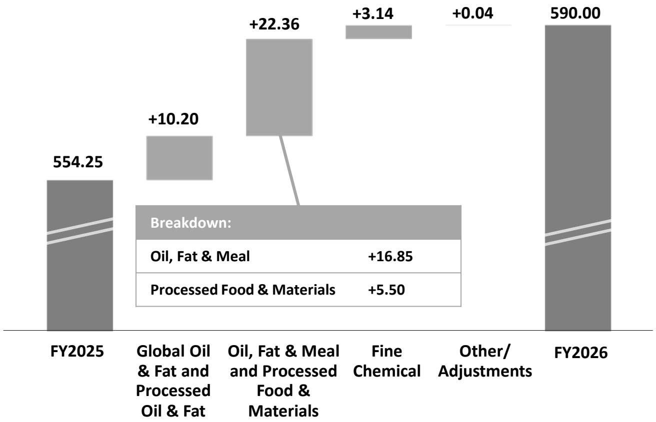
(Million yen)

	FY2026 Forecast	FY2025 Results	YoY Change	YoY Change (%)	Reference: May 2026 disclosure
Net sales	590,000	554,251	+35,748	106.4	590,000
Global Oil & Fat and Processed Oil & Fat	149,050	138,848	+10,201	107.3	149,050
Oil, Fat & Meal and Processed Food & Materials	411,950	389,586	+22,363	105.7	411,950
Oil, Fat & Meal	328,400	311,544	+16,855	105.4	328,400
Processed Food & Materials	83,550	78,042	+5,507	107.1	83,550
Fine Chemical	18,650	15,509	+3,140	120.2	18,650
Other/Adjustments	10,350	10,307	+42	100.4	10,350
Operating profit	19,000	17,027	+1,972	111.6	19,000
Global Oil & Fat and Processed Oil & Fat	6,900	4,766	+2,133	144.8	6,900
Oil, Fat & Meal and Processed Food & Materials	10,600	11,124	(524)	95.3	10,600
Oil, Fat & Meal	7,600	6,706	+893	113.3	7,600
Processed Food & Materials	3,000	4,418	(1,418)	67.9	3,000
Fine Chemical	1,850	1,559	+290	118.7	1,850
Other/Adjustments	(350)	(422)	+72	—	(350)

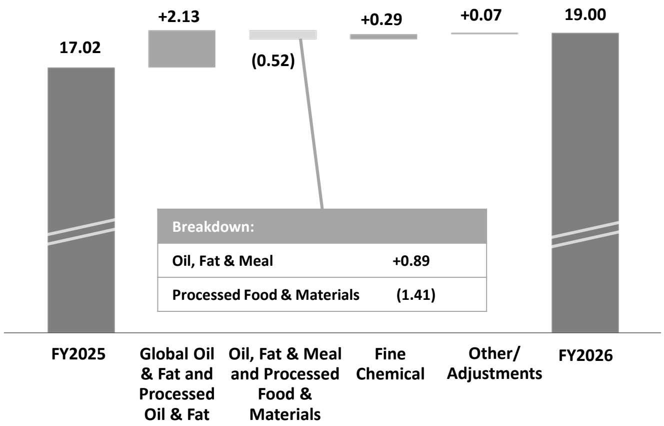
2-3. Segment Information: Factors Impacting Net Sales and Operating Profit (Year on Year)

(Billion yen)

■Changes in net sales



■Changes in operating profit



＜Factors impacting net sales＞

■Global Oil & Fat and Processed Oil & Fat
・Increase in sales volume of confectionery fats (↑)
・Increase in unit sales prices (↑)

■Oil, Fat & Meal and Processed Food & Materials
(Oil, Fat & Meal)
・Increase in sales volume of oil & fat products (↑)
・Increase in unit sales prices of oil & fat and processed oil & fat products as well as meal (↑)
(Processed Food & Materials)
・Increase in sales volume of chocolate products (↑)

■Fine Chemical
・Increase in sales volume of cosmetic ingredients in Japan (↑)

＜Factors impacting operating profit＞

■Global Oil & Fat and Processed Oil & Fat
・Increase in sales volume of confectionery fats (↑)
・Impact of mark-to-market valuation gains of palm oil transactions (↑)

■Oil, Fat & Meal and Processed Food & Materials
(Oil, Fat & Meal)
・Increase in unit sales prices resulting from price revisions (↑)
・Increase in sales volume of oil & fat products (↑)
・Higher costs for oils & fats, logistics and other SG&A expenses (↓)

(Processed Food & Materials)
・Decrease in gross profit per unit due to higher costs for chocolate products (↓)

■Fine Chemical
・Increase in sales volume of cosmetic ingredients in Japan (↑)

2-4. Segment Information Details

Global Oil & Fat and Processed Oil & Fat (Million yen; Changes: YoY)

	Net Sales		Changes in Operating Profit	Remarks
	Forecast	Changes		
ISF Group	179,281	+14,338	+2,268	・Net sales will increase as a result of higher unit sales prices, increased sales volume of confectionery fats, and foreign exchange effects. ・Profit will increase as a result of higher sales volume of confectionery fats and the impact of mark-to-market valuation losses/gains of palm oil transactions (FY2026: 0.00 billion yen; FY2025: -1.15 billion yen).
Europe	64,225	+9,679		
Asia	102,422	+8,426		
Other regions	12,633	(3,765)		
Other subsidiary and consolidation adjustments	(30,231)	(4,136)	(134)	
Global Oil & Fat and Processed Oil & Fat total	149,050	+10,201	+2,133	

Percentage changes in sales volume of ISF Group

	YoY changes (%)
ISF Group	(5)
Europe	+2
Asia	(6)
Other regions	(22)

Confectionery fats in ISF Group

Net sales (Million yen)	YoY change in sales volume
70,312	+8%

Breakdown of Changes in Operating Profit in ISF (Malaysia) (Billion yen)

	Changes	Main Factors
Sales volume factors	+0.45	Confectionery fats [+0.60], other products [(0.15)]
Unit sales price factors	+1.10	Confectionery fats [(2.15)], other products [+3.25]
Cost factors	(1.10)	
Raw materials costs	+0.30	
Manufacturing costs and others	(1.40)	
SG&A expenses and others	+0.50	
Mark-to-market valuation of palm oil transactions	+1.15	FY2026: 0.00; FY2025: (1.15)
Total	+2.10	

Oil, Fat & Meal (Included in Oil, Fat & Meal and Processed Food & Materials) (Million yen; Changes: YoY)

	Net Sales		Changes in Operating Profit	Remarks
	Forecast	Changes		
Oil & Fat and Processed Oil & Fat	232,478	+27,436	+1,668	・Net sales will increase as a result of higher sales volume of oil & fat products as well as higher unit sales prices of oil & fat, processed oil & fat products, and meal. ・Profit will increase as a result of higher unit sales prices and higher sales volume of oil & fat products, despite higher costs for oils & fats.
Commercial-use and food processing	144,988	+20,160		
Household-use	69,729	+5,649		
Processed oil & fat	17,760	+1,625		
Meal	83,448	+8,127		
Subsidiaries and consolidation adjustments	12,473	(18,708)	(774)	
Oil, Fat & Meal total	328,400	+16,855	+893	

Percentage changes in sales volume of Oil & Fat and Processed Oil & Fat

	YoY changes (%)
Commercial-use and food processing	+3
Household-use	+0
Processed oil & fat	+1

Marketing-based functional products in Oil & Fat and Processed Oil & Fat

Net sales (Million yen)
76,382

Breakdown of Changes in Operating Profit in Oil & Fat and Processed Oil & Fat (Billion yen)

	Changes	Main Factors
Commercial-use, food processing, and household-use	+1.70	
Sales volume factors	+1.05	Commercial-use and food processing [+0.60], household-use [+0.45]
Unit sales price factors	+21.40	Commercial-use and food processing [+16.70], household-use [+4.70]
Cost factors	(18.70)	
Soybean	(8.15)	C&F [(9.90)], foreign exchange [(5.55)], meal sales [+7.30]
Rapeseed	(6.20)	C&F [(5.20)], foreign exchange [(4.10)], meal sales [+3.10]
Other products & manufacturing costs	(4.35)	Rising manufacturing costs and other factors
SG&A expenses and others	(2.05)	
Processed oil & fat	(0.05)	
Total	+1.65	

Processed Food & Materials (Included in Oil, Fat & Meal and Processed Food & Materials) (Million yen; Changes: YoY)

	Net Sales		Changes in Operating Profit	Remarks
	Forecast	Changes		
Chocolate products	53,873	+3,465	(1,801)	・Net sales will increase as a result of higher sales volume. ・Profit will decrease due to a decline in gross profit per unit resulting from higher costs.
Functional materials and foods	8,212	+178	+196	Net sales and profit will increase as a result of higher sales volume and higher unit sales prices of MCT products, as well as lower SG&A expenses.
MCT	6,455	+334		
Seasoning, soybean materials and foods	24,504	+374	+263	Net sales and profit will increase as a result of higher unit sales prices of salad dressings.
Consolidation adjustments	(3,040)	+1,489	(76)	
Processed Food & Materials total	83,550	+5,507	(1,418)	

2-4. Segment Information Details

Fine Chemical

(Million yen; Changes: YoY)

	Net Sales		Changes in Operating Profit	Remarks
	Forecast	Changes		
Fine chemical products	21,144	+2,211	+292	Net sales and profit will increase as a result of higher sales volume of cosmetic ingredients, mainly in Japan.
Consolidation adjustments	(2,494)	+928	(2)	
Fine Chemical total	18,650	+3,140	+290	

Cosmetic ingredients

(Million yen)

Net sales	YoY change
15,282	+2,742

Note: Net sales of cosmetic ingredients are included in the net sales of fine chemical products.

Key exchange rates (Average rate during period)

	JPY/USD	JPY/EUR	JPY/MYR	JPY/CNY	JPY/IDR
FY2025	150.67	174.64	36.26	21.22	0.0091
FY2026	160.11	185.40	39.90	23.54	0.0091

3. Main Indicators

3-1. Performance Targets

	Unit	FY2024 Results	FY2025 Results	FY2026 Forecast
Net sales	Million yen	530,878	554,251	590,000
Operating profit	Million yen	19,278	17,027	19,000
Profit attributable to owners of parent	Million yen	12,850	23,988	12,000
ROE	%	7.0	12.1	5.7
ROIC	%	4.6	4.5	4.2

3-2. Balance Sheet Items

	Unit	FY2024 Results	FY2025 Results	FY2026 Forecast
Total assets	Million yen	388,242	451,185	447,500
Operating capital	Million yen	149,307	167,291	177,500
Equity	Million yen	187,146	210,222	210,500
Interest-bearing debt	Million yen	90,762	118,282	125,500
Invested capital	Million yen	277,908	328,504	336,000
Equity ratio	%	48.2	46.6	47.0
Net D/E ratio	Times	0.39	0.47	0.52

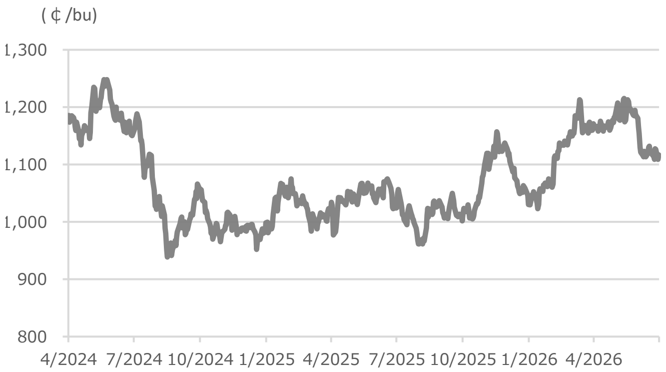
3-3. Cash Flow Items

	Unit	FY2024 Results	FY2025 Results	FY2026 Forecast
Operating cash flow	Million yen	21,166	10,460	22,000
Investing cash flow	Million yen	(9,590)	(9,832)	(32,000)
Financing cash flow	Million yen	(13,885)	8,231	3,500

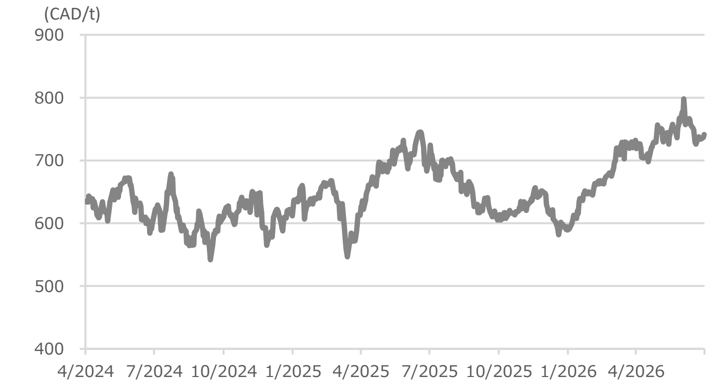
Reference

Source: Bloomberg

■ Chicago Soybean Market

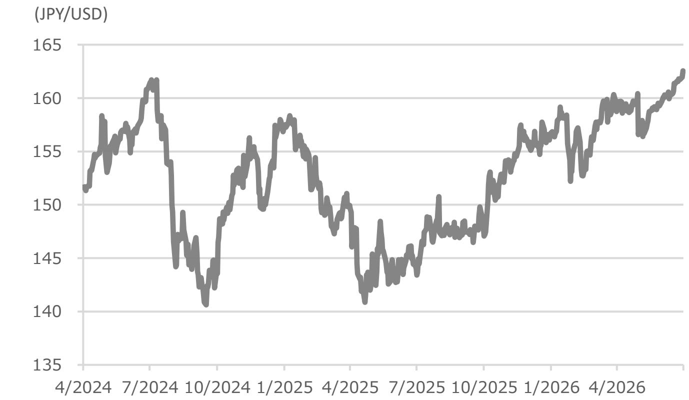


■ ICE Rapeseed Market

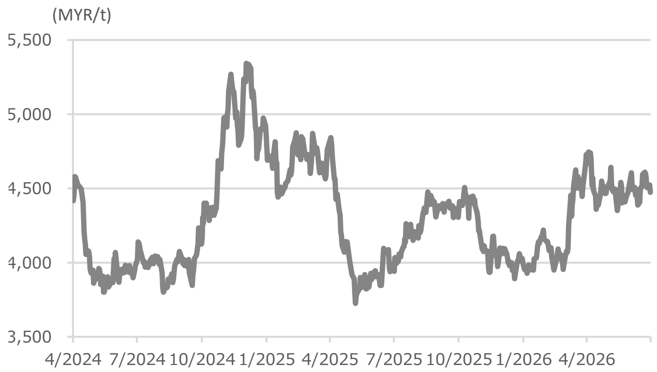


■ Oil Value Trends

■ Exchange Rates (JPY/USD)



■ Crude Palm Oil Market



■ Cocoa Market