



March 27, 2026

The Nisshin Oillio Group, Ltd.

Securities Code: 2602; Prime Market of TSE

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Notice Concerning Progress and Completion of the Acquisition and Cancellation of Treasury Shares

(Acquisition of treasury shares based upon the provisions of the Articles of Incorporation pursuant to the provisions of Article 165, paragraph (2) of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act)

The Nisshin Oillio Group, Ltd. (the “Company”) hereby announces the progress on acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied by replacing terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, which was resolved at the Board of Directors’ meeting held on June 17, 2025.

With this acquisition outlined below, the repurchase of treasury shares in accordance with the resolution described above has been completed.

Furthermore, the Company also announces that it will cancel all of the treasury shares acquired pursuant to the provisions of Article 178 of the Companies Act. The details are as follows.

1. Details of the acquisition

- | | |
|--|--|
| (1) Class of shares acquired: | Common shares of the Company |
| (2) Total number of shares acquired: | 90,900 shares |
| (3) Total acquisition value of shares: | 531,919,000 yen |
| (4) Acquisition period: | From March 1, 2026, to March 24, 2026 (trade date basis) |
| (5) Acquisition method: | Purchase in the market through the Tokyo Stock Exchange |

2. Details of the cancellation

- | | |
|---------------------------------------|------------------------------|
| (1) Class of shares to be cancelled: | Common shares of the Company |
| (2) Number of shares to be cancelled: | 1,953,500 shares |
| (3) Scheduled date of cancellation: | April 30, 2026 |

In addition, the Company resolved at the Board of Directors’ meeting held on February 27, 2026, to conduct a share split of its common share at a ratio of three shares for every one share, with a record date of March 31 and an effective date of April 1, 2026.

Since the scheduled date of cancellation falls after the share split, the actual number of shares to be cancelled will be 5,860,500 shares, which is calculated by multiplying the “Number of shares to be cancelled” listed above by 3.

(Reference)

1. Details of the resolution of the Board of Directors' meeting held on June 17, 2025, regarding the acquisition of treasury shares:
 - (1) Class of shares to be acquired: Common shares of the Company
 - (2) Total number of shares to be acquired: 2,500,000 shares (maximum)
(7.67% of total number of issued shares [excluding treasury shares])
 - (3) Total acquisition value of shares: 10,000,000,000 yen (maximum)
 - (4) Acquisition period: From June 18, 2025, to March 31, 2026
 - (5) Acquisition method: Purchase in the market through the Tokyo Stock Exchange

2. Cumulative total number and value of treasury shares acquired based on the above Board of Directors' resolution (as of March 24, 2026)
 - (1) Total number of shares acquired: 1,953,500 shares
 - (2) Total value of shares acquired: 9,999,730,500 yen

3. Details of the resolution regarding the cancellation of treasury shares adopted at the Board of Directors' meeting held on June 17, 2025:
 - (1) Class of shares to be cancelled: Common shares of the Company
 - (2) Number of shares to be cancelled: All the treasury shares to be acquired pursuant to 1. above
 - (3) Scheduled date of cancellation: April 30, 2026